

To,

Corporate Service Department <b>BSE Limited</b> Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: <b>532722</b>	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: <b>NITCO</b>
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Dear Sir/Madam,

**Subject: Additonal details for announcement filed under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 vide letter reference No. NITCO/SE/2024-25/42 dated October 16, 2024**

In continuance to the above referred announcement with regard to the disposal and withdrawal of Petition 206. IA/3384/2023 IN C.P. (IB)/1308(MB) 2022 by the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai, please find enclosed the copy of order pronounced by the Hon'ble NCLT.

Kindly take the above information on your records.

Yours faithfully,  
For **NITCO Limited**

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**Vivek Talwar**  
**Chairman & Managing Director**  
**DIN: 00043180**



NATIONAL COMPANY LAW TRIBUNAL  
COURT-V, MUMBAI BENCH

206. IA/3384/2023 IN C.P. (IB)/1308(MB)2022

**IN THE MATTER OF**

JM Financial Asset Reconstruction  
company Limited  
VS  
Nitco Limited

Section 7 of the Insolvency & Bankruptcy Code, 2016

**Order Delivered on 27.09.2024**

CORAM:

MS. REETA KOHLI  
MEMBER (J)

MS. MADHU SINHA  
MEMBER (T)

**Appearance through VC/Physical/Hybrid Mode:**

For the Petitioner: Adv. Mitali Bhatt (PH)  
For the Respondent: CA Ankit Pitti (VC)

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**ORDER**

The learned counsel for the Financial Creditor has submitted that both the parties have finally been able to resolve the matter. The parties have entered into the memorandum of intent of settlement dated 24.09.2024, the learned counsel submits that in the settlement, the amount being paid to the Financial Creditor is exactly the same as was claimed in the company petition agreed to be paid to the petitioner which is Rs. 63,30,08,916.47/-. Thus, the counsel prays for withdrawal of the company petition. Let the company petition be **disposed of as having been withdrawn along with all the pending I.A. if any.**

Sd/-  
MADHU SINHA  
Member (Technical)  
Shubham

Sd/-  
REETA KOHLI  
Member (Judicial)