

NITCO/SE/2024-25/43

October 17, 2024

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: NITCO
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Dear Sir/Madam,

Subject: Intimation of One Time Settlement with Life Insurance Corporation of India - Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), this is to inform you that the Company has entered into One-Time Settlement (OTS) with Life Insurance Corporation of India (LIC) for its debt facilities.

LIC has approved the OTS proposal and accordingly, the Company on October 16, 2024 paid the One-Time Settlement amount towards its entire dues outstanding with LIC.

Details pursuant to SEBI Circular no. CIR/CFD/CMD/04/2015 dated September 9, 2015 read with Regulation 30 of Schedule III of the Listing Regulations is enclosed as Annexure-I.

You are requested to take the above on record and acknowledge receipt.

Yours Sincerely,
For **NITCO Limited**

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Details pursuant to SEBI Circular no. CIR/CFD/CMD/04/2015 dated September 9, 2015 read with Regulation 30 of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Sr. No.	Particulars	Comments
1	Reason for opting for OTS	To settle the Company's entire outstanding debt obtained from LIC.
2	Brief summary of the OTS	The Company on October 4, 2024 had proposed a One-time settlement for its entire dues to LIC, which was subsequently approved subject to execution of necessary documents and receipt of consideration. Considering the said approval, the Company paid the OTS amount on October 16, 2024.