

NITCO/SE/2025-26/29

September 03, 2025

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Script code: NITCO
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Dear Sir/Madam,

Subject: Allotment of 3,38,150 Equity Shares of ₹10/- each, in lieu of exercise of 3,38,150 Employee Stock Options granted to the eligible employees of the Company in terms of NITCO - Employee Stock Option Plan 2019

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Schedule III to the Listing Regulations, we wish to inform you that the Board of Directors, in their meeting held today i.e. Wednesday, September 03, 2025, have considered and approved the allotment of 3,38,150 Equity Shares of face value of ₹10/- each towards the exercise of vested Employee Stock Options under the NITCO - Employee Stock Option Plan 2019, to the eligible grantee.

Consequent to the aforesaid allotment, issued, subscribed and paid-up equity share capital of the Company stands increased from ₹ 3,78,72,19,550/- (divided into 22,87,21,955 equity shares of face value of ₹10/- each and 15,00,00,000 preference shares of face value of ₹ 10/- each) to ₹3,79,06,01,050/- (divided into 22,90,60,105 equity shares of face value of ₹10/- each and 15,00,00,000 preference shares of face value of ₹ 10/- each).

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 w.r.t. of the equity shares allotted under NITCO - Employee Stock Option Plan 2019, are given in Annexure-A and Annexure-B, respectively.

Kindly take the above information on your record.

Thanking You,

Yours Sincerely

For NITCO Limited

Vivek Talwar
Chairman & Managing Director
DIN: 00043180

Encl: As above

Annexure- A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Details
1	Brief details of options granted	The present instance is for allotment of equity shares upon exercise of 3,38,150 Employee Stock Options under NITCO -Employee Stock Option Plan, 2019.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	The present disclosure is in respect of allotment of 3,38,150 equity shares of face value of ₹10/- each.
4	Pricing formula	Not applicable.
5	Options vested	<p>The Options granted under the aforesaid plan shall vest as per the schedule determined by the Nomination and Remuneration Committee, in the manner specified in the grant letter and under scheme.</p> <p>The present instance of allotment of equity shares is for 50,000 (Fifty Thousand) options which were granted on July 8, 2019 and 2,88,150 (Two Lakhs Eighty Eight Thousand One Hundred and Fifty) options which were granted on August 13, 2024.</p>
6	Time within which option may be exercised	The vested options can be exercised at any time from the respective date(s) of vesting, as per the terms of grant. The Exercise period shall not be more than 7 years from the date of respective vesting of options and as mentioned in the plan.
7	Options exercised	3,38,150 (Three Lakhs Thirty Eight Thousand One Hundred and Fifty) options.
8	Money realized by exercise of options	₹91,81,250/- (Rupees Ninety One Lakhs Eighty One Thousand Two Hundred and Fifty Only).

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9	The total number of shares arising as a result of exercise of option	3,38,150 (Three Lakhs Thirty Eight Thousand One Hundred and Fifty) equity shares of face value of ₹10/- each .
10	Options lapsed	Not applicable.
11	Variation of terms of options	Not applicable.
12	Brief details of significant terms	As per NITCO - Employee Stock Option Plan, 2019.
13	Subsequent changes or cancellation or exercise of such options	Not applicable.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	₹1.94 per equity share The earnings reported by the Company for quarter ended June 30, 2025 has been taken for the calculation of diluted earnings per share pursuant to issue of equity shares on exercise of options.

Annexure – B

Information as required under Regulation 10(c) read with Part - E of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are as under:

Sr. No.	Particulars	Details
1	Company name and address of Registered Office	Nitco Limited 3/A, Recondo Compound, Sudam Kalu Ahire Marg, Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400 030.
2	Name of the recognized Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Not applicable, as the Company had already obtained in-principle approvals from BSE and NSE prior to the introduction of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
4	Filing Number, if any	Not Applicable
5	Title of the Scheme pursuant to which shares are issued, if any	NITCO - Employee Stock Option Plan, 2019.
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	₹10/- per Equity Share
8	Date of issue of shares	September 03, 2025
9	Number of shares issued	3,38,150 (Three Lakhs Thirty Eight Thousand One Hundred and Fifty) Equity Shares
10	Share Certificate No., if applicable	Not Applicable (shares are allotted in dematerialized form)
11	Distinctive number of the share, if applicable	22,87,21,956 to 22,90,60,105 (both inclusive)
12	ISIN Number of the shares if issued in Demat	INE858F01012
13	Exercise price per share	For 50,000 (Fifty Thousand) options which were granted on July 08, 2019, the exercise price is ₹ 39.55/- per share and for 2,88,150 (Two Lakhs Eighty Eight Thousand One Hundred and Fifty) options which were granted on August 13, 2024, the exercise price is ₹ 25/- per share.
14	Premium per share	For 50,000 (Fifty Thousand) options which were granted on July 08, 2019 the premium is ₹ 29.55/- per share and for 2,88,150 (Two Lakhs Eighty Eight Thousand One Hundred and Fifty) options which were granted on

		August 13, 2024 the premium is ₹ 15/- per share.
15	Total issued shares after this issue	3,79,06,01,05 (divided into 22,90,60,105 equity shares of face value of ₹10/- each and 15,00,00,000 preference shares of face value of ₹ 10/- each).
16	Total issued share capital after this issue	₹3,79,06,01,050/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank <i>pari-passu</i> with the existing equity shares of the Company.
20	Details of listing fees, if payable	Not Applicable