

General information about company	
Scrip code	532722
NSE Symbol	NITCO
MSEI Symbol	NotListed
ISIN	INE858F01012
Name of the entity	Nitco Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Vivek Prannath Talwar		00043180	Executive Director	Chairperson related to Promoter	MD	09-10-1956
2	Ms	Poonam Talwar		00043300	Non-Executive - Non Independent Director	Not Applicable		13-04-1964
3	Mr	Ajaybir Singh Jasbir Singh Bakshi		07038685	Non-Executive - Independent Director	Not Applicable		25-03-1969
4	Mr	Harsh Kedia		09784141	Non-Executive - Independent Director	Not Applicable		20-05-1988
5	Ms	Priyanka Agarwal		08089006	Non-Executive - Independent Director	Not Applicable		26-09-1986
6	Mr	Santhosh Kumar Shet		09784476	Non-Executive - Independent Director	Not Applicable		26-06-1967

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-04-1980	25-09-2023			2	1	3	0			
2	NA		19-10-2022				1	0	1	0			
3	NA		19-10-2022	19-10-2022		20.12	1	1	1	0			
4	NA		11-11-2022	11-11-2022		19.2	1	1	1	1			
5	NA		11-11-2022	11-11-2022		19.2	2	1	1	0			
6	NA		11-11-2022	11-11-2022		19.2	1	1	1	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09784141	Harsh Kedia	Non-Executive - Independent Director	Chairperson	13-11-2022		
2	00043180	Vivek Prannath Talwar	Executive Director	Member	01-04-2017		
3	07038685	Ajaybir Singh Jasbir Singh Bakshi	Non-Executive - Independent Director	Member	13-11-2022		
4	08089006	Priyanka Agarwal	Non-Executive - Independent Director	Member	13-11-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07038685	Ajaybir Singh Jasbir Singh Bakshi	Non-Executive - Independent Director	Chairperson	13-11-2022		
2	00043300	Poonam Talwar	Non-Executive - Non Independent Director	Member	13-11-2022		
3	09784476	Santhosh Kumar Shet	Non-Executive - Independent Director	Member	13-11-2022		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09784476	Santhosh Kumar Shet	Non-Executive - Independent Director	Chairperson	13-11-2022		
2	00043300	Poonam Talwar	Non-Executive - Non Independent Director	Member	13-11-2022		
3	00043180	Vivek Prannath Talwar	Executive Director	Member	01-04-2017		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-02-2024				Yes	6	6	4
2		18-04-2024	65		Yes	6	6	4
3		24-04-2024	5		Yes	6	5	3
4		29-05-2024	34		Yes	6	6	4
5		13-06-2024	14		Yes	6	6	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-02-2024				Yes	4	4	3	0
2	Audit Committee	29-05-2024	106			Yes	4	4	3	0
3	Nomination and remuneration committee	29-05-2024				Yes	3	3	2	0
4	Stakeholders Relationship Committee	12-02-2024				Yes	3	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)

Text	
Textual Information(1)	<p>As per a mutual understanding between the Company & NRPL, Wholly Owned Subsidiary of the Company, NRPL had identified a buyer on behalf of the Company for its Kanjurmarg land and the Company agreed to pay a brokerage of 1% of the total value of the proposed said sale transaction to NRPL for its broking services. The Company had received an advance consideration of Rs. 50 Crore on April 24, 2024 from the buyer against which a brokerage of Rs. 50,00,000 (i.e. 1% of 50 Crore) has been paid to NRPL on April 30, 2024.</p> <p>As per Section 188 of the Companies Act, 2013 read together with rules framed thereunder, Board can ratify the transaction done by the Company with related party within three months from the date of the transaction. As the transaction with NRPL was well within the time frame of ratification permissible under the law, the same was placed for ratification of the Board.</p> <p>The Board approved the ratification of the above mentioned transaction as approved and recommended by the audit committee in its meeting held on Wednesday, May 29, 2024</p>

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Vivek Talwar
2	Designation	Managing Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Vivek Talwar
Designation of person	Managing Director
Place	Mumbai
Date	15-07-2024

